

November 5, 2025

Open Letter to the Government of Brazil as the Incoming Presidency of COP30

The member organizations of the Latin American and Caribbean Network for a Sustainable Financial System (REDFIS) welcome Brazil as the host country and incoming Presidency of COP30 in Belém.

This summit will mark a turning point in global climate governance: it will be the first Amazon COP and the first after the establishment of the New Collective Quantified Goal (NCQG) on climate finance and the recent advisory opinions of the Inter-American Court of Human Rights (IACtHR) and the International Court of Justice (ICJ) on state obligations regarding climate change.

In this way, this must be the COP of justice, finance, and peoples, oriented toward guaranteeing sufficient, equitable, non-debt-creating public resources, with transparency and meaningful participation.

In this context, we call on the Brazilian Presidency to ensure the following priorities at COP30:

- 1. An actionable Baku to Belém Roadmap to USD 1.3 trillion:** The Roadmap should include concrete recommendations to mobilize at least USD 1.3 trillion per year in climate finance for developing countries. It should prioritize public and concessional finance, allocate at least 50% to adaptation and loss and damage, include verifiable interim targets, and guarantee the effective participation of communities, Indigenous Peoples, Afro-descendants, women, and youth. It should also ensure a distinction between public finance provided by developed countries and mobilized finance, both to strengthen the implementation of Nationally Determined Contributions and National Adaptation Plans.
- 2. More public finance for adaptation and for loss and damage:** At least USD 300 billion per year in public finance is required for adaptation in the Global South. The Fund for responding to Loss and Damage must be fully capitalized with new, additional, and unconditional resources, while the Adaptation Fund must operate fully under the Paris Agreement.
- 3. Full compliance with Article 9.1 of the Paris Agreement:** Developed countries have a legal obligation to provide public finance: it is not aid but historical reparation. COP30 must ensure effective compliance, with resources that are sufficient, predictable, and of



high quality. REDFIS rejects private or blended “solutions” that exacerbate debt and perpetuate inequality.

4. **Effective integration of finance and adaptation in the second Global Stocktake:** COP30 must build a political and technical bridge between the NCQG, the Global Goal on Adaptation (GGA) indicators, and the second Global Stocktake (GST), whose modalities will start being negotiated in 2026. GST2 must assess progress based on equity, sufficiency, and the quality of finance, and incorporate loss and damage as the Paris Agreement’s third pillar.
5. **An operational Article 2.1.c of the Paris Agreement:** COP30 must advance the full alignment of financial flows with low-emissions, climate-resilient pathways, through clear, verifiable indicators; the exclusion of fossil-fuel finance; reduced agribusiness subsidies; and the application of the principle of common but differentiated responsibilities.
6. **Urgent reform of the international financial architecture:** A deep reform is needed to democratize governance at the International Monetary Fund and World Bank; integrate fiscal and climate justice; and establish progressive global taxes (on extreme wealth, financial transactions, and major polluters). Climate action should be linked to ongoing negotiations toward a UN Framework Convention on International Tax Cooperation to expand fiscal space for a just transition.
7. **Updated Biennial Communications under Article 9.5 of the Paris Agreement:** Developed countries must ensure transparent, predictable *ex ante* communications on the provision of public finance. COP30 should update guidance to integrate the NCQG and GGA indicators, including details on amounts, instruments, beneficiaries, and allocation criteria, with participatory monitoring.
8. **Just transition and climate fiscal policy:** The Just Transition Work Programme must become an operational instrument with dedicated financing that ensures decent work, gender and ethnic equality, and human rights. COP30 must promote a just fiscal transition by eliminating fossil-fuel subsidies, creating progressive green taxes, and channeling resources to the communities most affected by the transition.
9. **Necessary synergies among the three Rio Conventions:** COP30 must strengthen synergies across the climate, biodiversity, and desertification conventions, promoting triple-benefit actions with social and environmental safeguards and full participation of



Indigenous Peoples, women, Afro-descendants, and local communities. Finance must be incremental, not substitutive.

10. Transparency, governance, and meaningful participation: Climate finance must adhere to the Escazú Agreement principles: transparency, access to information, and public participation. COP30 should strengthen monitoring, reporting and verification systems with equity and quality indicators, and establish institutionalized, binding participation spaces (prior consultations, citizen oversight, social audits) to ensure legitimate, just, and effective climate action.

From REDFIS, we reiterate that Brazil has the opportunity to mark a before and after in the history of climate negotiations. As regional civil society, we will accompany, demand, and contribute proposals to ensure that COP30 in Belém is remembered as the moment when the international community dared to act with the urgency, ambition, and equity that the planet demands.

Sincerely,

Latin American and Caribbean Network for a Sustainable Financial System (REDFIS)

